

Form MR-Site/Bond Release
(December 21, 2006)

Application for Site and/or Bond Release

Operator/Permittee: <u>LISBON VALLEY MINING CO LLC</u>	
Mine/Project Name: <u>LISBON VALLEY MINE</u>	
File Number: <u>M/037/088</u>	
Check One: <input checked="" type="checkbox"/> Large Mine <input type="checkbox"/> Small Mine <input type="checkbox"/> Exploration	
Check one: <input type="checkbox"/> Partial Release of a <u>portion</u> of the mine site: Acres to be released: <u>50.4</u> Acres Remaining: <u>410</u> Specify Area: <u>DUMP C, SENTINEL HILLS, CENTENNIAL HILLS</u> <input type="checkbox"/> Full Release of a <u>portion</u> of the mine site: Acres to be released: _____ Specify Area: _____ (A new map will need to be provided for the Notice or plan removing the released area from the disturbed or bonded area.) <input type="checkbox"/> Partial Release of entire mine site: Total Acres to be released: _____ (Backfilling and grading are completed) <input type="checkbox"/> Full Release of entire mine site: Total Acres to be released: _____ (Vegetation is established and has survived three growing seasons.)	
Amount of Existing Surety: <u>6,076,282</u>	
Amount of Surety requested for release: <u>151,626</u>	
Reason for Bond Release Request: <u>GROWTH MEDIA ON DUMP SLOPES, GRADE & SCARP HILL RDS.</u>	
Complete this section if the money released from this application is to be used as surety for future disturbance. Release bond on: <u>38.8</u> Acres (specify area) <u>DUMP C, SENTINEL HILL RDS</u> <u>5.6</u> Acres (specify area) <u>CENTENNIAL HILL RDS</u> Apply Bond to: <u>50.4</u> Acres (specify area) _____	
Check Applicable Boxes	DESCRIPTION of RECLAMATION ACTIVITIES COMPLETED (Describe any variance(s) that have been granted, date activity completed)
<input type="checkbox"/> Wells Plugged / shafts sealed	
<input type="checkbox"/> Disposal of debris & other materials incident to mining	

	Drainages, reestablished & stable	
	Structures demolished / removed	
	Regrading Completed – Slopes, pits, highwalls in stable condition	
	Meets Postmining Land Use (Indicate Landuse)	
✓	Roads Reclaimed	SEE ATTACHED FIG. 1 st SHAPEFILE 11.6 ACRES TOTAL
	Dams, Impoundments, Ditches, Pits reclaimed	
✓	Topsoil respread – amendments added	SEE ATTACHED FIG. 1 st SHAPEFILE 38.8 ACRES TOTAL
	Erosion Controlled	
	Vegetation meets 70% of premining cover and has survived three years for full bond release – or has survived one year growing season to maintain small mine status.	

I hereby certify that I am a responsible official of the applicant and that the information contained in this application is true and correct to the best of my information and belief in all respects with the laws of Utah in reference to commitments and obligations, herein.

LANTZ INTERCARIO
Print Name

Anthony J. [Signature] ENVIRONMENTAL
Sign Name, Position MANAGER?
9-25-08

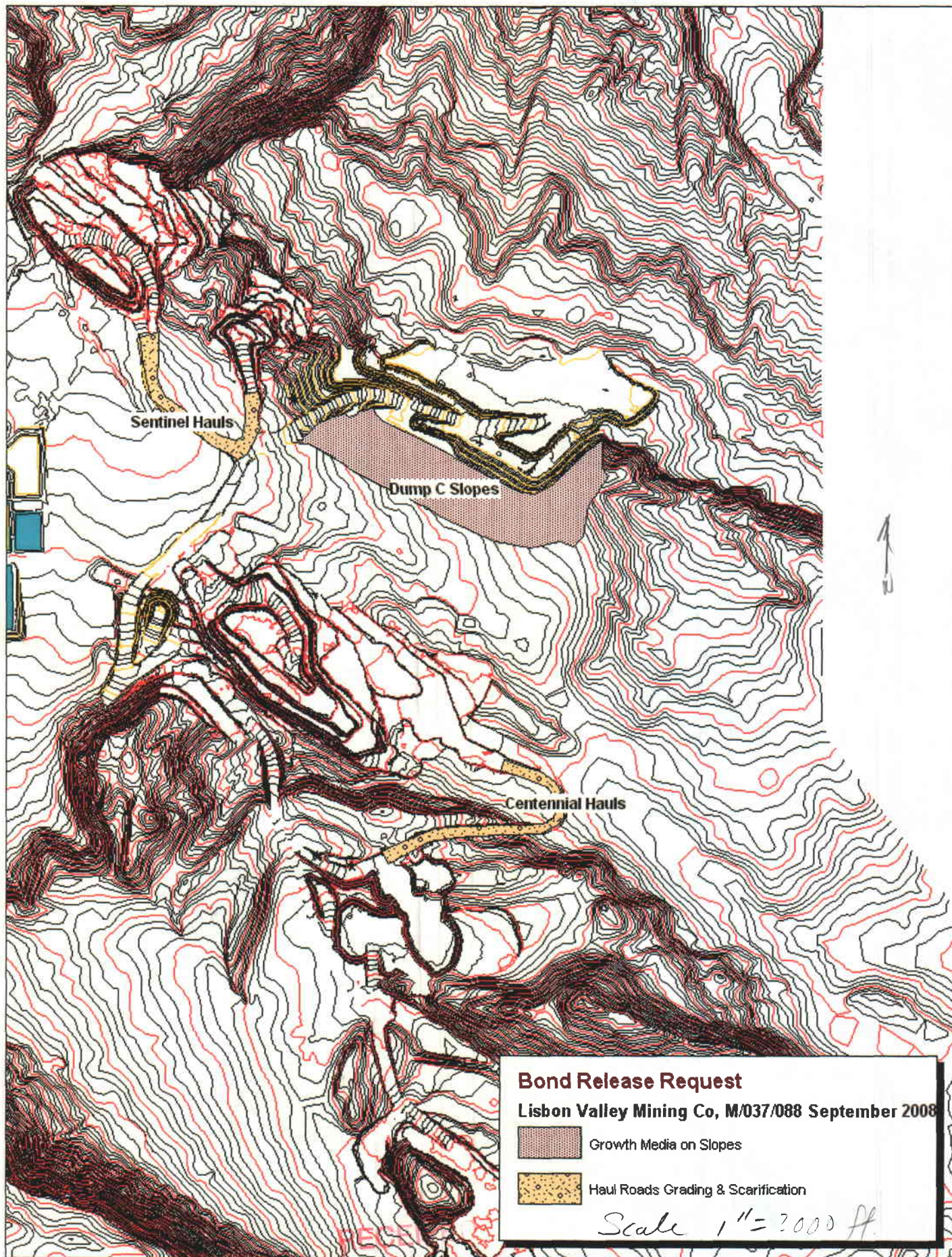
Date

Return to:

State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Phone: (801) 538-5291 Fax: (801) 359-3940

FOR DOGM USE ONLY:	
File #:	M/ /
Approved:	_____
Bond Adjustment: from (\$)	_____
to \$	_____

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SEP 29 2008

DIV. OF OIL, GAS & MINING

Figure 1



**Bond Release Calculations
Sept 2008**

Location	Description	Slope	Acres	Cubic Yards	Square Yards	Unit Costs (2009 Escalation)			Totals
						Scarification	Grading	GM	
Dump C	GM on West Slope	2.5 to 1	23.8	38,359				1.68	64,443
	GM on South Slope	3 to 1	15	24,176				1.68	40,615
Sent Hauls	Grade		6	9,670			1.68		16,246
Sent Hauls	Scarify		6		29,040	0.27			7,841
Phase II Hauls	Grade		5.6	9,026			1.68		15,163
Phase II Hauls	Scarify		5.6		27,104	0.27			7,318

Total 151,626

RECEIVED

SEP 29 2008

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